Tanker Weekly

23 – 29 May 2026

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	29-May-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	203,994	-6,169	105,000	-	61,000	-500	130.00	140.00
Suezmax (ECO) [Basket]	100,208	-6,138	65,000	-	46,500	-	89.00	94.00
Aframax (ECO) [Basket]	50,800	-6,267	53,000	-2,000	39,500	-250	77.00	79.00
LR2 (ECO) [TC1]	144,825	-399	53,000	-2,000	39,500	-250	79.00	81.00
LR1 (ECO) [TC5]	106,185	-3,966	38,000	-750	30,000	-	64.00	58.00
MR (ECO) [West]	20,726	2,138	29,000	-	23,000	-250	51.00	51.00
MR (ECO) [East]	57,115	-229						

Changes are Fri vs. Fri | MB spot rates | All vessels non-scrubber. IMO 3 for MR | Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Sti Lauren	109,999	2015	Daehan	Scorpio	Undisclosed	Enbloc 143.00	Scrubber
Sti Broadway	109,999	2014					
Hellas Fighter	49,997	2015	HMD	Latsco	Greek	39.20	
Vs Leia	38,461	2006	GSI	Valloeby	Undisclosed	13.00	
Vs Spirit	34,671	2007	Dalian	Valloeby	Undisclosed	14.00	

Market Developments

- Brent and WTI declined 8% w/w to USD 94.05/bbl and USD 88.89/bbl, respectively, as geopolitical risk moderated following the US and Iran's agreement to extend the ceasefire by 60 days and continue nuclear negotiations. The agreement came despite a further escalation in hostilities during the week, including US strikes on Iranian military infrastructure near the Strait of Hormuz and on vessels reportedly attempting to deploy mines, followed by Iranian retaliation against the US base involved in the operation.
- Physical market tightness became increasingly visible through broadening inventory draws. Asian markets ex-China were the first to draw down crude stocks and strategic reserves in April, with the trend subsequently extending to North America, Europe, and Africa. In the US, diesel inventories fell to a 23-year low during the week, while crude exports declined by 1 mb/d, suggesting that the recent period of elevated outbound flows have begun to pressure domestic reserves. China, which had been building inventories since the onset of the US-Iran conflict, also shifted into draws of around 1 mb/d in May. Overall, global onshore crude inventories declined by 1.5 mb/d across April and May.
- Atlantic Basin crude and product balances have become increasingly self-contained, with exports to markets outside the basin declining as opposed to the earlier phase of the conflict. US diesel exports and SPR releases of crude were primarily directed to Europe, while ample intraregional crude availability continued to support elevated refinery runs. The decrease in voyage distance has kept freight rates under pressure for both clean and dirty tankers loading in the basin, with LR rates converging toward MR levels even after the earlier shift of LR tonnage into dirty trades. The flow pattern signals a prioritization of regional supply security ahead of the peak summer driving and aviation season.

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Pioneer Venture	113,346	2026	Hengli	11 Months	52,500	Petrochina	Ex yard del
Pm Empress	109,999	2015	Sungdong	14-18 Months	RNR	Vitol	Scrubber
Alegria I	104,494	2012	Sumitomo	3+3 Months	45,000	Chevron Shipping	
Avon	50,000	2026	Chengxi	10-14 Months	28,000	Cargill	Ex yard del
Tp Endeavour	49,999	2020	Hyundai Vietnam	36 Months	24,000	BP	Extension starting July 2026
Pis Ternate	49,999	2026	HHI	10-14 Months	28,500	Weco Tankers	ATA relet, ex yard del
Largo Aurora	49,805	2025	GSI	36 Months	24,000	TotalEnergies	Q4 2026 del, IMO2/ML
Largo Atom	49,740	2025	GSI	36 Months	24,000	TotalEnergies	Q4 2026 del, IMO2/ML